

1. In Appendix I-Questionnaire, please clarify the intent of questions A.4.a and A.4.b, as question A.4.a is duplicated and there is no question A.4.b.

Answer: Yes, question A.4.a is duplicated. Question A.4.b should read: "If the answer to question 'a' above is 'yes' please provide a listing of non-investment management corporate clients."

2. Section V.F on page 9 mentions Attachments A-K as being required from respondents, while Exhibit A on page 47 references Attachments A-M. Please clarify if Attachments L and M are required.

Answer: Yes, Attachment L (Iran Certification Form) and Attachment M (Evaluation and Implementation of Sustainable Principles) are required.

3. Requirement VI.M.16 on page 13 states that a written affidavit may be required. Please clarify if the affidavit should be included with our firm's proposal, or if it can be submitted later.

Answer: This section provides notice of the consulting affidavit requirements that will be included in the final contract. The affidavit may be submitted after the proposal and prior to execution of the contract.

4. Please confirm that Diversity Data can be considered as part of the Scope of Services of this RFP.

Answer: Yes.

5. In Section B – Part II A.1-3 for Research Services, please clarify whether ESG Data for Corporate Governance Ratings and Corporate Responsibility/Sustainability Research can be considered as part of the Scope of Services of this RFP.

Answer: Yes.

6. Will CRPTF consider a proposal for corporate governance consulting services without proxy voting services?

Answer: Yes.

7. Will CRPTF consider a joint proposal from two different firms to cover the full scope of services?

Answer: Yes.

8. Will CRPTF consider hiring a proxy voting provider that casts all votes on the fund's behalf? Or is it necessary for CRPTF staff to cast votes directly?

Answer: Yes- CRPTF will consider hiring a proxy voting provider that casts all votes on the fund's behalf.

9. Regarding Section C, minimum requirements for corporate governance consulting services, would a professional in a respondent's organization meet the minimum qualifications if related to providing research and advice in the area of shareholder activism and proxy- voting to large pension funds for at least five (5) years, services were provided in the capacity of a leadership role of investor coalitions that included large public pension funds, but not in a paid consultant capacity?

Answer: Yes.

10. Would the OTT consider an earlier starting date (before November 1, 2022) for a contract for corporate governance consulting services to provide ample time to research and draft resolutions that may be due within that same month?

Answer: Yes.

11. Do the corporate governance consulting services include researching and drafting engagement letters to companies prior to the filing of resolutions?

Answer: Yes.

12. Does the RFP seek "a discussion of both a) proxy voting research based on a given meeting agenda and issues and b) sustainability related research showcasing on the example of one company, how said investment/engagement focused research highlights specific areas of sustainability (or ESG) performance?"

Answer: Yes.

13. With regard to Question C, you stated your interest in "ratings": What kind of ratings are you looking for?

Answer: With respect to the RFP's request for information regarding "ratings," we are interested in whether the respondent can provide company rating reports that include assessment/evaluation of ESG factors.

14. With regard to Question D, are you looking for something different from what you expect under Appendix II, B, 1,b?

Answer: With regard to the request for an "analysis on a specific company basis on corporate governance," we are interested in the respondent's ability to provide proxy research reports and recommendations for specific companies.

15. Will there be a finals presentation and/or other opportunity to provide additional information to elaborate on some items?

Answer: There will be a finals presentation and/or other opportunity to provide additional information to elaborate on the questions set forth in the RFP.

16. Will we be allowed to submit both a "complete RFP response" and a "redacted RFP response" so as to not disclose material, proprietary information?

Answer: Respondents are asked to submit a complete RFP response, rather than a redacted RFP response. To the extent that the complete RFP response includes information that is deemed proprietary and/or confidential, then the respondent should identify such information. To the extent that there is a request for proposals submitted in response to this RFP pursuant to the Freedom of Information Act, then the Treasury may be able to redact proprietary and/or confidential information to the extent allowed under the law.

17. Attachment D relates to third parties. Can you define who is the third party in this Attachment? Are you referring to the third party as the proxy services or governance consulting advisor or other companies that those parties may engage in work on behalf of the State Treasurer's Office?

Answer: Third parties refer to other companies that those parties may engage in work on behalf of the State Treasurer's Office.